

Mohican Swimming Pool Association

Profit and Loss

January 1 - October 3, 2018

	Total	Budgeted	Variance
Income			
Activities			
Amusement Park	2,380.00		
Banquet	6,036.00		
Concessions	8,713.60		
Duathlon	597.52		
Events			
Adult Night Fiesta	2,050.00		
Crabfest	3,070.00		
Total Events	\$ 5,120.00		
Merchandise sales	10,332.99		
Swim/Dive Team	39,540.00		
Total Activities	\$ 72,720.11	\$ 62,600.00	\$ 10,120.11
Active Member Dues	196,900.00		
Temporary Member Dues	277,325.00		
Total Member Dues	\$ 474,225.00	\$ 461,725.00	\$ 12,500.00
Other Inc			
Application Fee	5,000.00		
Capital Assessment	79,400.00		
Extended season	7,000.00		
Guest Passes	21,585.17		
Late Fees	700.00		
Membership Purchases	67,200.00		
Upper Pavilion Rentals	700.00		
Wood Acres Check	500.00		
Total Other Inc	\$ 182,085.17	\$ 143,500.00	\$ 38,585.17
Additional Sources of Income:			
Sandy Spring Bond Refund	2,067.00		
Refund from Nangle Overpayment	1,200.00		
Smith Brothers Insurance, LLC	9.00		
Total Additional Sources of Income	\$ 3,276.00	\$ 0.00	\$ 3,276.00
Total Income	\$ 732,306.28	\$ 667,825.00	\$ 64,481.28
Gross Profit	\$ 732,306.28		
Expenses			
Debt Payments			
Additional Pool Construction Charges	10,000.00		
Appraisal	5,925.00		
Loan Costs	21,286.54		
Mortgage Payments	130,278.02		
Total Debt Payments	\$ 167,489.56	\$ 219,053.95	-\$ 51,564.39
Membership Expenses			
Dues prepayment	2,400.00		
Member Dues Refund	850.00		

PayPal Refund Fees	352.37			
PayPal Additional Processing Fees	373.94			
Membership Sale	25,200.00			
Total Membership Expenses	\$ 29,176.31	\$ 20,050.00	\$ 9,126.31	
Office Expenses				
Accountants	2,271.23			
Computer Equip.	766.72			
Equipment	430.53			
Honorarium				
Membership Secretary	4,500.00			
Treasurer	4,500.00			
Total Honorarium	\$ 9,000.00			
Insurance/Taxes				
Insurance	26,331.23			
Licenses/Fees	1,010.00			
Other Taxes	3,639.58			
Real Estate Tax	5,522.24			
Total Insurance/Taxes	\$ 36,503.05			
Miscellaneous	657.08			
Postage	76.00			
Printing	112.34			
Supplies	20.77			
Utilities				
Electric	9,198.04			
Gas	3,338.79			
Internet	2,568.48			
Office Phone	446.58			
Security System	5,987.66			
Trash Pickup	1,809.44			
Water	10,816.44			
Total Utilities	\$ 34,165.43			
Total Office Expenses	\$ 84,003.15	\$ 98,550.00	-\$ 14,546.85	
VP Activities				
Amusement Park	4,374.75			
Banquet	4,887.41			
Concessions	10,413.30			
Duathlon	882.81			
Merchandise Sales	7,113.23			
Swim & Dive Team				
Benches	424.68			
Coaching Staff	24,400.00			
Colorado	983.96			
Computer General	654.93			
Divisionals	578.86			
Dues Refund	380.00			
League Dues Dive Team	1,255.00			
League Dues Swim Team	440.00			
Miscellaneous Swim Team	1,325.39			

Office Supplies	168.28			
Registration Software	809.10			
Rep Gifts	329.00			
Ribbon/Trophies	1,499.69			
Total Swim & Dive Team	\$ 33,248.89			
Total VP Activities	\$ 60,920.39	\$ 59,730.99	\$ 1,189.40	
VP Buildings				
<i>Capital</i>				
Furniture	1,258.59			
Grill	3,743.07			
Plumbing	7,295.00			
Refrigerator	688.99			
Storage Shelving	534.00			
Total Capital	\$ 13,519.65			
<i>Maintenance</i>				
Cleaning	5,000.00			
Electric	6,170.00			
Elevator	921.60			
Equipment Maint	1,913.20			
Painting	775.00			
Plumbing	4,882.50			
Supplies	533.01			
Truss Repairs	500.00			
Total Maintenance	\$ 20,695.31			
Total VP Buildings	\$ 34,214.96	\$ 32,900.00	\$ 1,314.96	
VP Grounds				
<i>Capital</i>				
Fence	4,250.00			
Land Survey	3,200.00			
Miscellaneous	411.11			
Parking Lot	3,675.00			
Viewing Area	300.00			
Total Capital	\$ 11,836.11			
<i>Maintenance</i>				
Deck Maintenance	4,404.89			
Equipment Maint	83.87			
Irrigation	1,115.67			
Landscaping	6,638.50			
Miscellaneous	67.15			
Tree Work	2,888.76			
Total Maintenance	\$ 15,198.84			
Total VP Grounds	\$ 27,034.95	\$ 57,700.00	-\$ 30,665.05	
VP Pool				
<i>Capital</i>				
Automatic Pool Vacuum	72.91			
Chlorinator Repair	51.98			
Lane Ropes	2,668.72			
Mermaid Equipment	292.75			

Pool cover		730.00		
Recreation Equipment		1,678.15		
Sign		101.92		
Total Capital	\$	5,596.43		
Maintenance				
Chemicals		20,470.56		
Deck Caulking		86.89		
Equipment Maint		2,061.33		
Management Fees		128,000.00		
Plumbing		3,118.57		
Supplies		722.45		
Total Maintenance	\$	154,459.80		
Total VP Pool	\$	160,056.23	\$ 179,700.00	-\$ 19,643.77
Total Expenses	\$	562,895.55	\$ 667,684.94	-\$ 104,789.39
Net Operating Income	\$	169,410.73		
Net Income	\$	169,410.73		

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